

Holland On-Bill Loan Program

Do I Qualify?

Three Simple Requirements

- 1 Be a homeowner in the City of Holland.
- 2 Have twelve months on time Holland Board of Public Works bill payment history.
- 3 Have no delinquent taxes, unsatisfied money judgments, and no bankruptcies within the last three years.

Visit www.HollandEnergyFund.com for a complete list of qualifying measures.



Why Should I Participate?

• Attractive Terms

- Low, fixed interest rates that won't exceed 6.99%
- Borrow \$5,000 - \$30,000
- Up to 15 years
- No penalty for pre-payment

• Loan is Associated with the Property

Loan payments can transfer to the next homeowner.

• Lower Energy Costs

Save money on your utility bills each month by using energy more efficiently.

• Covers Many Energy Efficiency Improvements

The loan covers any item listed in the Michigan Energy Measures Database and renewable energy upgrades for qualifying houses. The program can cover the remediation of pre-existing hazards or physical defects if needed to install an energy efficiency measure.

• Support a Sustainable Environment

Making changes to your home now will help sustain our environment for the future.

• Simple to Qualify

Twelve months on time Holland Board of Public Works bill payment history. There are no credit score or debt to equity ratio checks. The loan does not appear on your credit report.

• Home Energy Assessment Included

The home energy assessment gives you an understanding of your home's energy efficiency and provides a prescription for the necessary improvements.

• Convenient and Easy Process

It's easy to apply, qualify, and make monthly payments on your HBPW electric utility bill.

How does it work?

Four Simple Steps to Home Improvement

1

Energy Assessment

Select a Michigan Saves authorized contractor to determine qualifying energy improvements.

2

Loan Application

Complete an application with your contractor.

3

Plan and Upgrade

Work with your contractor to develop a plan. The contractor will complete the work and final paper work.

4

On-Bill Payment

Repay the loan through monthly payments on your Holland Board of Public Works electric bill.

Holland On-Bill Loan Program

City of Holland homeowners have a convenient new way to pay for energy improvements with the Holland On-Bill Loan Program offered by the Holland Energy Fund. The first like it in Michigan, this loan program combines simple qualifying criteria, low fixed interest rates, and the convenience of payment on your Holland Board of Public Works electric bill.

The program partners with Holland Board of Public Works and Michigan Saves, a nonprofit dedicated to making energy improvements easy and affordable. The Holland On-Bill Loan Program makes it easy for homeowners to save money on their energy bills while improving the comfort, safety, health, and value of their homes.

Holland
Energy Fund

The Holland Energy Fund is a nonprofit corporation that supports the City of Holland's long-range Community Energy Plan. The goal is for our community to become a world-class leader in energy security, affordability, sustainability, and efficiency.



How do I get started?

Find an authorized contractor for your energy assessment by visiting Michigan Saves' website: www.MichiganSaves.org

Or visit www.HollandEnergyFund.com to learn more.

Contact Us:

Michigan Saves:
info@michigansaves.org
517.484.6474

Holland Board of Public Works:
energysmart@hollandbpw.com
616.355.1500



www.MichiganSaves.org
www.HollandEnergyFund.com

Holland On-Bill Loan Program



**Simple,
Convenient
Home Improvement
Financing**